

## Community Development Fund Sample Budget

Below is a sample of the budget for a 2,400 square foot cold storage construction project. The CDF requires such a budget from every applicant. Applicants must also demonstrate how they estimated their budget. If applicable, applicants must also include quotes from suppliers, contractors, or from consultants.

### PROJECT BUDGET:

<b>Cost Description</b>	<b>Amount</b>
Two Carpenters (\$18/hr. x 40 hrs./wk x 12 wks. x 2)	\$17,280.00
Two Carpenters' Helpers (\$16/hr. x 480 hours each)	15,360.00
Benefits @ 12%	4,378.00
Tool Rental	3,000.00
Building Materials (as per quote)	14,664.00
Bulldozer Rental (\$75/hr x 8 hrs.)	600.00
Backhoe Rental (\$75/hr x 16 hrs.)	1,200.00
Freight	1,000.00
<b>TOTAL</b>	<b>\$57,482.00</b>

### SOURCE OF FUNDS:

<b>Equity (your contribution to the project)</b>	
Cash	\$10,000.00
Proceeds from raffle tickets	1,500.00
Donated Labour (carpenter assistant)	2,680.00
Municipal grant	10,000.00
CDF Request	33,302.00
<b>TOTAL</b>	<b>\$57,482.00</b>

### OTHER RESOURCES (in-kind contributions / donations)

Volunteers will paint the exterior, clean up the site and landscape the yard; local hardware store will donate 15 per cent of building materials total cost.

Estimated value of "other resources"	\$1,500
--------------------------------------	---------